



The University of Vermont
FOUNDATION

UVM IN YOUR ESTATE PLANS

You — as the donor, testator or settlor — can ensure your charitable intentions by crafting provisions with the level of specificity or flexibility you want in your will, trust, or other estate gift instrument.

Establish your legacy at UVM and provide support to UVM students and faculty that will:

- Ensure affordability and access to a high-quality education
- Enhance teaching, research and UVM's commitment to our land grant mission
- Enrich the student experience and campus life

By including UVM in your estate or trust plans and sharing your plans with UVM Foundation:

- You will **ensure your charitable intentions are clear** to UVM and your heirs
- You will **help UVM plan** its financial future
- You can **create perpetual funding** by establishing or adding to an endowment
- You will **inspire other donors** to add UVM to their estate plans
- Your generosity can **be celebrated** for the lasting impact you are making on the University

You can **add UVM as a beneficiary** to any of your estate plans: *will, charitable remainder trust, retirement accounts, revocable trust, charitable gift annuities, commercial gift annuities, donor-advised funds, life insurance policies, bank accounts, investment accounts, etc.*

You decide how to define the purpose of your estate gift and you decide how to share your plans with UVM Foundation:

YOU DEFINE THE PURPOSE — *in a separate agreement with UVM Foundation*

YOU DEFINE THE PURPOSE — *in your estate or trust documents*

YOU ALLOW UVM TO DEFINE THE PURPOSE — *when funds are received by UVM*

YOU ALLOW YOUR EXECUTOR, TRUSTEE OR FAMILY MEMBER TO DEFINE THE PURPOSE

YOU DEFINE THE PURPOSE —
in a separate agreement with UVM Foundation

- You define and can alter the purpose with UVM Foundation, without needing to change your estate or trust:
 - Name UVM Foundation as the beneficiary.
 - Specify dollar amount or % of the remainder of the estate or trust.
 - State purpose is defined in a separate agreement.
- Your commitment is documented via an agreement with UVM Foundation. While requested, you do not need to share your estate or trust documents.

Sample Provision: I give and bequeath \$_____ to the University of Vermont and State Agricultural College Foundation, Inc. (“UVM Foundation”), a nonprofit corporation located in Burlington, Vermont, for purposes as agreed between me and UVM Foundation.

YOU DEFINE THE PURPOSE —
in your estate or trust documents

- You define the purpose in your estate or trust documents, which you can write on your own or with the help of UVM Foundation:
 - Name UVM Foundation as the beneficiary.
 - Specify dollar amount or % of the remainder of the estate or trust.
 - Specify the purpose, including name of scholarship, professorship, etc.
 - Specify endowment or current-use.
 - Include a contingency clause, to permit UVM to make changes in the future if your purpose can no longer be carried out.
- If you are creating a new fund, then your commitment can be documented via an agreement with UVM Foundation or by providing the actual estate/trust documents to UVM Foundation.
- If you are adding to an existing fund, then your commitment can be documented in an email exchange, on a simple form or by providing the actual estate/trust documents.

Endowment Sample Provision: I give and bequeath \$_____ to the University of Vermont and State Agricultural College Foundation, Inc. (“UVM Foundation”), a nonprofit corporation located in Burlington, Vermont, to create or add to an endowment called the _____ where the income therefrom shall be used for _____ at the University of Vermont. If any part of this provision shall become unlawful, impracticable, impossible to achieve or wasteful, then UVM Foundation’s Board of Directors is authorized to make changes it deems appropriate based on my intentions and the mission of UVM Foundation.

Current-Use Sample Provision: I give and bequeath \$_____ to the University of Vermont and State Agricultural College Foundation, Inc. (“UVM Foundation”), a nonprofit corporation located in Burlington, Vermont, to create or add to a fund called the _____ that shall be used for _____ at the University of Vermont. If any part of this provision shall become unlawful, impracticable, impossible to achieve or wasteful, then UVM Foundation’s Board of Directors is authorized to make changes it deems appropriate based on my intentions and the mission of UVM Foundation.

**UVM DEFINES THE PURPOSE —
when funds are received by UVM**

- You give UVM the most flexibility for its needs at the time of the distribution from the estate or trust:
 - Name UVM Foundation as the beneficiary.
 - Specify dollar amount or % of the remainder of the estate or trust.
 - No other purposes or restrictions.
- Your commitment can be documented in an email exchange, on a simple form or by providing the actual estate/trust documents.

Sample Provision: I give and bequeath \$_____ to the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation"), a nonprofit corporation located in Burlington, Vermont.

YOUR EXECUTOR, TRUSTEE OR FAMILY MEMBER DEFINES THE PURPOSE (UNCOMMON)

- You give someone else the right to define the purpose, which might be helpful if the estate or trust will distribute to UVM decades in the future:
 - Name UVM Foundation as the beneficiary.
 - Specify dollar amount or % of the remainder of the estate or trust.
 - Grant power to the executor, trustee or surviving family member.
 - *Note: if power is not specifically granted to the executor, trustee or surviving family member, then their recommendations to UVM Foundation might necessitate approval of its Board of Directors or of a court.*
- Your commitment can be documented in an email exchange, on a simple form or by providing the actual estate/trust documents. Your executor, trustee or surviving family member will execute an agreement with UVM Foundation at the time funds are received.

Sample Provision: I give and bequeath to the University of Vermont and State Agricultural College Foundation, Inc. ("UVM Foundation"), a nonprofit corporation located in Burlington, Vermont, ___% of the remainder of my estate for purposes as agreed between _____ [executor, trustee, surviving family member] and UVM Foundation.

UVM Foundation is a Vermont nonprofit corporation and a 501(c)(3) publicly supported charity (federal tax ID 45-1556038).

Note: you retain the right to revoke or alter estate or trust documents, at any time, with or without sharing your plans with UVM Foundation; please consult your tax or legal advisors for official advice.